



# Alabama

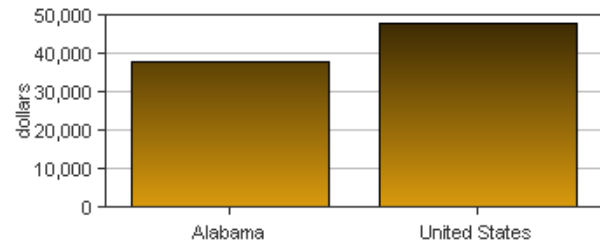
*Personal income last published on September 28, 2016.*

The population of Alabama in 2015 was 4,858,979. Its rank was 24th in the nation.

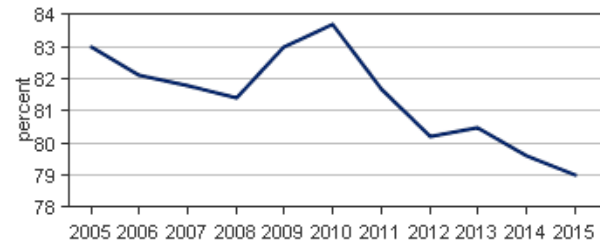
## Per Capita Personal Income

In 2015, Alabama had a per capita personal income (PCPI) of \$38,030. This PCPI ranked 47th in the United States and was 79 percent of the national average, \$48,112. The 2015 PCPI reflected an increase of 3.0 percent from 2014. The 2014-2015 national change was 3.7 percent. In 2005, the PCPI of Alabama was \$29,802 and ranked 40th in the United States. The 2005-2015 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2015



Per Capita Income as a Percent of the United States



## Personal Income

In 2015, Alabama had a personal income of \$184,784,917\*. This personal income ranked 26th in the United States. In 2005, the personal income of Alabama was \$136,187,496\* and ranked 24th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2014-2015 percent change	2005-2015 CAGR
Alabama	3.2 %	3.1 %
U.S.	4.5 %	3.8 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alabama.

## 2014-2015 percent change

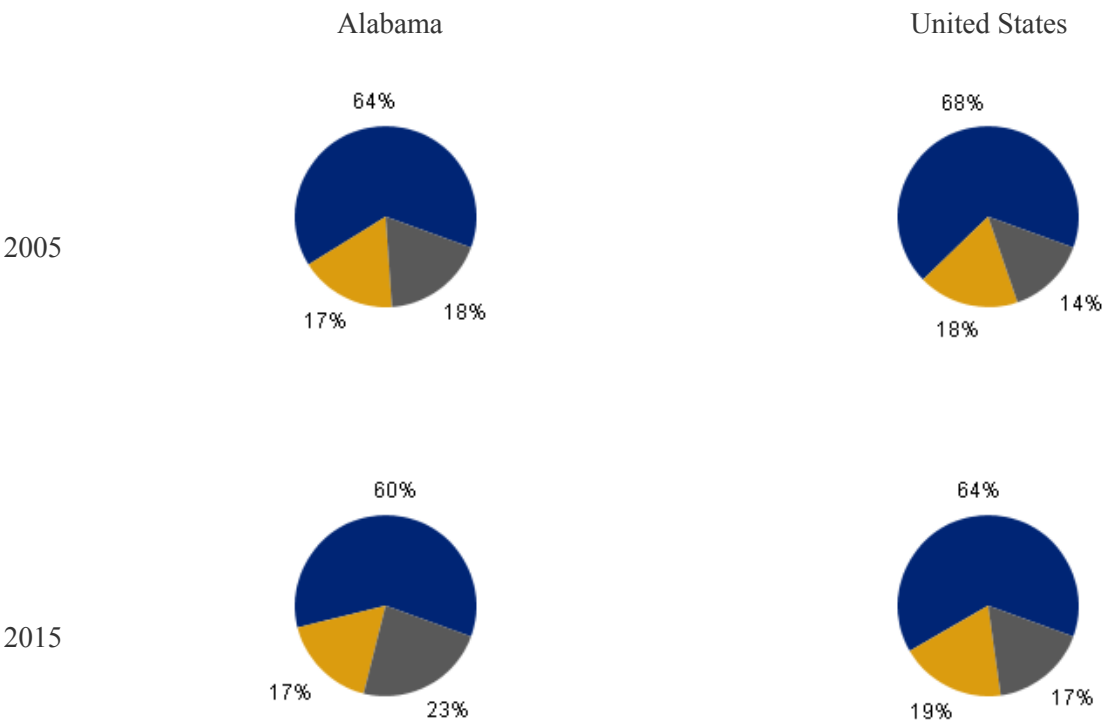
	Alabama	U.S.
Net earnings	3.0 %	4.7 %
Dividends, interest, and rent	3.2 %	2.8 %
Personal current transfer receipts	3.9 %	5.4 %

## 2005-2015 CAGR

	Alabama	U.S.
Net earnings	2.3 %	3.2 %
Dividends, interest, and rent	3.0 %	4.3 %
Personal current transfer receipts	5.6 %	5.9 %

CAGR: compound annual growth rate

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

GDP last published on June 14, 2016.

## Gross Domestic Product (GDP) by State

In 2014, Alabama current-dollar GDP was \$197.5 billion and ranked 26th in the United States. In 2004, Alabama GDP was \$148.8 billion and ranked 25th in the United States.

In 2014, Alabama real GDP grew 0.9 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for Alabama real GDP was 0.7 percent; the compound annual growth rate for the nation was 1.3 percent.

## GDP by State for Industries

In 2014, the largest industry in Alabama was government. This industry accounted for 16.6 percent of Alabama GDP and had a 0.2 percent real decline. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 16.0 percent of Alabama GDP and had 3.3 percent real growth.

The largest contributor to real GDP growth in Alabama was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.50 percentage point of the total growth in real GDP. The second largest contributor was durable goods manufacturing. This industry accounted for 0.26 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

